

PHILLIP D. MURPHY
Governor

TAHESHA L. WAY
Lt. Governor

P.O. BOX 216 TRENTON, N.J. 08625-0216

DIANNA HOUENOU, Chair
SAMUEL DELGADO, Vice Chair
KRISTA NASH, Commissioner
MARIA DEL CID-KOSSO, Commissioner
CHARLES BARKER, Commissioner
JEFF BROWN, Executive Director

April 18, 2024

Bina Bhatt Blossom Dispensary LLC

Re: FINAL AGENCY DECISION

APPROVAL OF TRANSFER OF OWNERSHIP

**Application ID 2120** 

Dear Bina Bhatt:

The New Jersey Cannabis Regulatory Commission ("NJ-CRC" or "Commission") has received and reviewed your application requesting

Your

application has been approved.

All proposed ownership transfers in the personal-use cannabis market must comply with the provisions of N.J.A.C. 17:30, et seq, including the ownership transfer requirements under N.J.A.C. 17:30-9.3. After completing a thorough investigation of your entity, Commission staff found no evidence that would preclude the proposed transfer of ownership, and no significant derogatory information was uncovered during the investigations that would impact the suitability of the individuals or entities investigated. Thus, your proposed transfer of ownership is approved, pending payment of the transfer of ownership fees in the total amount of \$20,000, pursuant to N.J.A.C. 17:30-7.17(j)(3).

Congratulations and thank you for your interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the State of New Jersey. Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at <a href="mailto:crc.licensing@crc.nj.gov">crc.licensing@crc.nj.gov</a>.

Sincerely,

Dianna Houenou

Chairperson

New Jersey Cannabis Regulatory Commission